



Church of God and True Holiness  
 Treasurer  
 P.O. Box 13576  
 Florence SC 29504  
 (216) 881-4659  
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## Church of God and True Holiness Loan Application

### A. CHURCH OR MINISTRY INFORMATION:

Corporate Name:				Name Used:			
Street Address:					P.O. Box:		
City:			State:			Zip Code:	
Telephone:			Fax Number:			Year Started:	
Contact Person:			Contact Telephone:			Best time to call:	
Federal ID #:			Website:			E-mail:	

### B. CHURCH AFFILIATION\*:

Church Affiliation (if none, write in "Independent")							
*If the Church's denomination policy requires the approval of any denominational body, committee, and/or officer granting the church permission to undertake its project or this body, please include a copy of the letter/action granting this permission/consent.							

### C. CHURCH ATTENDANCE:

Average Attendance:	Membership	Main Service	Giving Units*	Comments / Clarification:
Current Y-T-D:				
Last Year:				
2 Years Ago:				
3 Years Ago:				

\* Giving units represents the total number of givers in the church. For example, the number of tithing envelopes issued each year.

### D. LEADERSHIP:

Pastor / President:				Street Address:				
City:			State:			Zip Code:		
Start Date:			Election Term - Years:			OR Indefinite:		
Previous Position (if less than 3 years at this location):								
Are you willing to remain in office another 5 years?				Yes			No	
(If no, attach explanation)								
Outside employment:	Yes			No			If yes, Employer:	
Number of Paid Pastors:			Number of Paid Support Staff:					
Board of Directors:	1)		4)		7)			
	2)		5)		8)			
	3)		6)		9)			
Former Pastor/President:				From:			To:	

### E. LOANS TO BE REFINANCED (if applicable - attach additional sheets if necessary):

1) Lender:					Phone:		
City:			State:			Zip:	
Balance:	\$	-	Monthly Payments:	\$	-	Int. Rate:	
Loan #:			Orig. Amount:	\$	-	Orig. Date:	
						Maturity Date:	
2) Lender:					Phone:		
City:			State:			Zip:	
Balance:	\$	-	Monthly Payments:	\$	-	Int. Rate:	
Loan #:			Orig. Amount:	\$	-	Orig. Date:	
						Maturity Date:	
<b>Requested Loan Amount - REFINANCE:</b>							
<b>\$</b>							

**F. PROPERTY TO BE PURCHASED** (if applicable - attach additional sheets if necessary):

Purchase price:	\$	-	Has purchase contract been signed?	Yes		<i>If yes, please attach copy.</i>	No			
Property's current use:				Seller:						
Zoned for church use?	Yes		No		Other permitted zoning uses:					
Currently renting proposed purchase?	Yes		No		Monthly Rent:	\$	-	Other monthly rent:	\$	-
Describe rented facilities:										

**G. CONSTRUCTION / IMPROVEMENTS / RENOVATION** (if applicable):

Building Purpose / Type of Improvements:														
Project Cost / Schedule of Values (SOV) Total:			\$		-		Total Sources of Funding to Complete Construction:							
MINUS: Volunteer Labor / Donated Materials:			\$		-		a. Cash on Hand:			\$		-		
MINUS: Amount Already Spent:			\$		-		b. Sale of Property:			\$		-		
EQUALS: Cost to Complete:			\$		-		c. Capital Campaign Pledges:			\$		-		
Schedule of Values (SOV) form attached?			Yes		No		d. Other (describe):			\$		-		
Start Date:				Completion Date:				e. Loan Request:			\$		-	
Will any part of project be incomplete?			Yes		No		TOTAL (a - e):			\$		-		
If Yes, please explain:														
Describe present stage (site, foundation, shell, etc):														
Name of General Contractor / Firm:														
<b>Requested Loan Amount - CONSTRUCTION:</b>											\$		-	

**H. TOTAL LOAN REQUEST** (from sections above):

(E) REFINANCE:		\$	-
(F) PURCHASE:		\$	-
(G) CONSTRUCTION / IMPROVEMENTS / RENOVATION:		\$	-
OTHER (Loan Fees, Closing Costs, etc.):		\$	-
<b>TOTAL LOAN REQUEST:</b>		\$	-
<b>Amount of cash church/organization plans to invest in this project?</b>		\$	-

**I. LOAN BALANCES** (for any current loans not listed in Section E - please attach most recent statement for each loan account listed below):

Institution Name	Balance Due	Monthly Payment	Collateral Description

**J. COLLATERAL INFORMATION** (Existing Property - if applicable):

Street Address:				County:		
City:		State:		Zip Code:		
<b>LAND:</b>						
Site Dimensions:			Year Acquired:			
Acre:			Original Cost (if known):	\$	-	
Number of Parcels:			Estimated Value - land only:	\$	-	
<b>IMPROVEMENTS:</b>	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>		
Building purpose / use:						
Square feet:					0	
Year constructed:						
Type of structure (block/brick, frame/brick, etc.):						
Capacity / seating:					0	
Original cost (if known):	\$	-	\$	-	\$	-
Amount of real property insurance:	\$	-	\$	-	\$	-
Estimated Value - buildings/improvements only:	\$	-	\$	-	\$	-
<b>TOTAL ESTIMATED VALUE:</b>					\$	-

**K. COLLATERAL INFORMATION (Proposed Property - if applicable):**

Street Address:				County:	
City:		State:		Zip Code:	
<b>LAND:</b>					
Site Dimensions:					
Acres:		Original Cost (if known):	\$ -		
Number of Parcels:		Estimated Value - land only:	\$ -		
<b>IMPROVEMENTS:</b>	<u>Building 1</u>	<u>Building 2</u>	<u>Building 3</u>	<u>Total</u>	
Building purpose / use:					
Square feet:	0				
Year constructed:					
Type of structure (block/brick, frame/brick, etc.):					
Capacity / seating:	0				
Original cost (if known):	\$ -	\$ -	\$ -	\$ -	
Amount of real property insurance:	\$ -	\$ -	\$ -	\$ -	
Estimated Value - buildings/improvements only:	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL ESTIMATED VALUE:</b>	\$ -				

**L. COLLATERAL INFORMATION (Other):**

Does existing or proposed property contain <u>any</u> hazardous substance (asbestos, underground tanks, etc.)? (If yes attach explanation)	Yes		No	
Has existing or proposed property ever been used for commercial or industrial purposes? (If yes attach explanation)	Yes		No	
Has official notice been received regarding hazardous substances on or near existing or proposed property? (If yes, attach explanation)	Yes		No	
Are any existing properties for sale? (if yes, describe below)	Yes		Price:	\$ - No
Real estate company name:				
Real estate agent:		Listing Dates - From:		To:
How long have facilities been for sale?		Projected cash after sale:		

**M. CAPITAL CAMPAIGN INFORMATION (if applicable)**

Company:		Pledges from (date):		To (date):	
Total Pledges:	\$ -	Pledges Received:	\$ -	Pledges Due / Outstanding:	\$ -

**N. PROPERTY INSURANCE INFORMATION**

Company:				
Street Address:			P.O. Box:	
City:		State:		Zip Code:
Telephone:		Agent Name:		

**O. PRIOR MORTGAGE / CAPITALIZE EXPENSE INFORMATION**

	3 years ago		2 years ago		Last year	YTD
Total mortgage principal paid for the year						
Total mortgage interest paid for the year						
Total principal and interest paid for the year						
Capitalized expenses paid for the year*						

\*Capitalized expenses include money spent to improve an asset; i.e., expanding your building, upgrading equipment, etc. It does *not* include replacing current equipment with no upgrade in value; i.e., replacing a roof, new carpeting, replacing a furnace, etc. It has to *improve the value of the asset*, not just bring it back to its original value. Since these expenses will be removed from your income statement expenses, it will help you qualify. But you can leave this entire section blank.

**P. CHURCH BACKGROUND AND VISION**

Using additional paper, please write out a short narrative to the following questions, giving some background into the church. Be as detailed as you would like.

1. Where has the church been? (provide a history of the church and its vision)
2. Where is the church now? (provide the current condition of the church and its vision)
3. Where is the church going? (provide the church's vision for the future and how it expects to fulfill that vision)

**Q. OTHER INFORMATION (for any "Yes" box checked, please attach an explanation)**

Other names by which the church has previously been known:			
Does the church file annual reports with the IRS? (If yes, please enclose latest report. If no, please provide current evidence of good standing).	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Has the church been involved in any litigation within the past 10 years or involved in present or potential litigation? (If yes, please attach copies of legal proceedings, such as complaint, judgement, release, etc.).	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Have any of the officers of the corporation or the pastor been involved in any litigation within the past 10 years or involved in present or potential litigation? (If yes, please attach copies of legal proceedings such as complaint, judgement, release, etc.).	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Are there any felony convictions or guilty pleas, bankruptcy proceedings, or involvement in any security law violations on the part of any member of the church leadership?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Does the church know of any reason why it would not be able to repay this loan at maturity or otherwise fulfill its obligations under the terms of the note?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
In the past five years, have there been any incidents in the church which have caused a significant number of families to leave the church?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Are you aware of any incident or unrest in the church which might cause a division of the church or a significant loss of membership?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Are there any contracts which, if terminated, could financially affect the church?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Has the church ever defaulted on any debt?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Does the church have a 501(c)(3) Designation?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Do Articles of Incorporation or Bylaws restrict indebtedness?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Do Articles of Incorporation or Bylaws contain a reversionary or dissolution clause?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Are any taxes delinquent (real estate, withholding, FICA and assessments)?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Is there any other information the loan committee should consider in evaluating your loan request?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
<b>Attorney name:</b>	(will be contact for preparation of church debt resolution and legal opinion)		
Home phone:		Business phone:	
Cell phone:		Fax number:	
Email address:			

**R. AUTHORIZED SIGNATURES**

We, the undersigned, hereby certify that all statements made herein are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent. C.O.G.A.T.H., Inc. may continuously rely on the information contained in this application and we agree to amend and/or supplement the information provided in this application if any of the material facts that we have represented herein should change prior to closing of the loan.

As a condition of this loan transaction, a title insurance commitment must be obtained. In addition, we understand that the loan review committee may require additional items as a condition of approval (e.g. appraisal, survey, inspections, etc.). The following signatures authorize C.O.G.A.T.H., Inc., to open a title escrow account on behalf of the borrower and to request and obtain payoff information for any loans that will be repaid by this request. We agree to pay any third-party fees associated with the above actions.

We authorize C.O.G.A.T.H, Inc. or its authorized agents to verify the application information, including but not limited to obtaining credit reports from established credit agencies.

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Legal Name of Church / Ministry

_____	_____
Printed Name of Pastor / President	Printed Name of Corporate Secretary
_____	_____
Signature of Pastor / President	Signature of Corporate Secretary
_____	_____
Date	Date

